

KEDIA ADVISORY

DAILY CURRENCY REPORT

19 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-2026	94.9500	95.1625	94.8000	95.0675	-0.09
USDINR	26-Nov-2026	95.4900	95.6300	95.3800	95.5500	-0.06
EURINR	28-Oct-2026	107.2500	107.6900	107.0500	107.5825	0.17
GBPINR	28-Oct-2026	126.2500	126.8975	126.2500	126.8600	0.26
JPYINR	28-Oct-2026	0.0000	0.0000	0.0000	60.6200	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	28-Oct-2026	-0.09	-0.17	Long Unwinding
USDINR	26-Nov-2026	-0.06	-1.35	Long Unwinding
EURINR	28-Oct-2026	0.17	-0.95	Short Covering
GBPINR	28-Oct-2026	0.26	0.22	Fresh Buying
JPYINR	28-Oct-2026	0.00	0.00	No Change

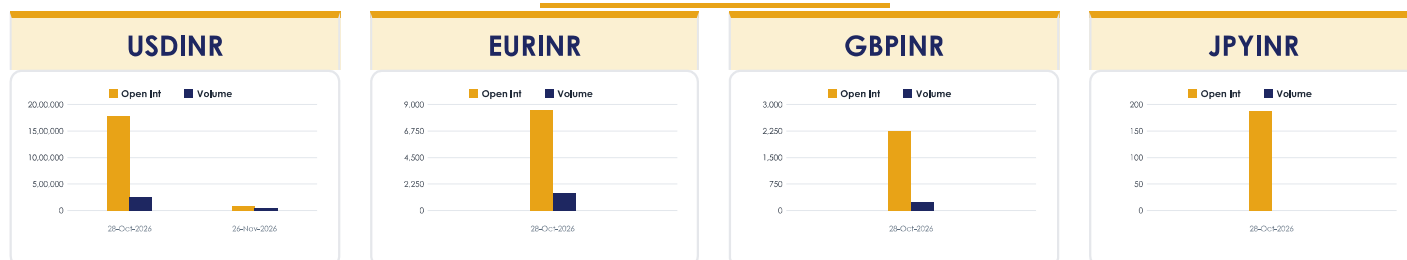
Global Indices

Index	Last	% Chg
NIFTY	23,146.15	0.65
DOW JONES	52,002.41	-0.34
NASDAQ	29,726.25	1.14
CAC	7,956.70	0.28
FTSE 100	10,881.90	0.38
NIKKEI	64,572.00	-1.15

International Currencies

Currency	Last	% Change
EURUSD	1.1229	-0.09
GBPUSD	1.3330	0.01
USDJPY	157.940	-0.04
USDCAD	1.4118	-0.15
USDAUD	1.4343	-0.37
USDCHF	0.8240	0.00

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY USDINR OCT @ 95 SL BELOW 94.8 TGT 95.4

Observations

USDINR trading range for the day is 94.65-95.37.

Rupee rose buoyed by policy measures aimed at boosting the currency

India's current account deficit narrows to \$5.2 billion in August as capital account surplus hits \$50.6 billion

India's balance of payments recorded a surplus of \$45.4 billion in August, compared with a deficit of \$5.6 billion a year earlier – RBI

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	28-Oct-2026	95.0675	95.37	95.22	95.01	94.86	94.65
Dollar Index		101.81	102.01	101.91	101.84	101.74	101.67

Technical Snapshot



Technical View

SELL EURINR OCT @ 107.6 SL ABOVE 107.9 TGT 107

Observations

EURINR trading range for the day is 106.80-108.08.

Euro remained in range after pressure seen from political uncertainty in Europe, particularly in France.

Energy-driven inflation in the euro zone isn't spreading to other prices, a comforting sign for the European Central Bank, ECB policymaker Pereira said.

Euro zone industrial production decreased by 0.5% in August from the previous month.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	28-Oct-2026	107.5825	108.08	107.83	107.44	107.19	106.80
EURUSD		1.1229	1.1268	1.1249	1.1215	1.1196	1.1162

Technical Snapshot



Technical View

SELL GBPINR OCT @ 127 SL ABOVE 127.3 TGT 126.4

Observations

GBPINR trading range for the day is 126.02-127.32.

GBP gained as dollar weakened amid concerns over a potential slowdown in the AI capital expenditure boom that has supported the American economy.

Soaring energy prices so far appear to be having limited wider effects on British prices, Bank of England Governor Andrew Bailey said.

Data from the Office for National Statistics reported a 0.1% increase in Britain's gross domestic product in August

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	28-Oct-2026	126.8600	127.32	127.09	126.67	126.44	126.02
GBPUSD		1.3330	1.3357	1.3343	1.3326	1.3312	1.3295

Technical Snapshot



Technical View

SELL JPYINR OCT @ 60.8 SL ABOVE 61 TGT 60.4

Observations

JPYINR trading range for the day is 60.30-60.90.

JPY steadied after FM Katayama warned that authorities were prepared to intervene in the currency market again if necessary.

Japan core inflation likely exceeded BOJ target for first time since December

BOJ Governor Ueda said policymakers would continue to monitor bond yields closely, reiterating that long-term interest rates should be determined by market forces.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	28-Oct-2026	60.6200	60.90	60.75	60.60	60.45	60.30
USDJPY		157.94	158.34	158.14	157.92	157.72	157.50

Weekly Economic Data

Date	Curr.	Data
Oct 19	USD	NAHB Housing Market Index
Oct 20	EUR	German PPI m/m
Oct 20	EUR	Current Account
Oct 20	EUR	German ZEW Economic Sentiment
Oct 20	EUR	ZEW Economic Sentiment
Oct 20	USD	ADP Weekly Employment Change
Oct 20	USD	Building Permits
Oct 20	USD	Housing Starts
Oct 20	USD	Pending Home Sales m/m
Oct 21	USD	API Weekly Statistical Bulletin
Oct 21	EUR	German Buba President Nagel Speaks
Oct 21	EUR	German Buba Monthly Report
Oct 21	USD	Crude Oil Inventories
Oct 22	USD	Unemployment Claims
Oct 22	EUR	Consumer Confidence

Date	Curr.	Data
Oct 22	USD	CB Leading Index m/m
Oct 22	USD	Natural Gas Storage
Oct 23	EUR	French Flash Manufacturing PMI
Oct 23	EUR	French Flash Services PMI
Oct 23	EUR	German Flash Manufacturing PMI
Oct 23	EUR	German Flash Services PMI
Oct 23	EUR	Flash Manufacturing PMI
Oct 23	EUR	Flash Services PMI
Oct 23	EUR	Belgian NBB Business Climate
Oct 23	USD	Flash Manufacturing PMI
Oct 23	USD	Flash Services PMI
Oct 23	USD	Revised UoM Consumer Sentiment
Oct 23	USD	Revised UoM Inflation Expectations

News

Federal Reserve Bank of Cleveland President Beth Hammack said the Fed might need to hike interest rates more aggressively if there were to be a notable deterioration in the public's inflation expectations. "What I worry about is, if you get this inflationary mindset, if you get these expectations that these price pressures become more and more persistent, it makes it much harder for monetary policy to do the work that we need to do, and we might need to move even more than if you don't have an inflationary mindset set in," Hammack said. Hammack did not give firm guidance about what the current situation means for monetary policy, but the official, who holds a role on the rate-setting Federal Open Market Committee, has been a strong and early supporter of the central bank countering high inflation pressures with rate rises. The Fed raised its interest rate target by a quarter percentage point to between 3.75% and 4% last month and is widely expected to raise rates again by the end of the year. Inflation data released this week showed worse-than-expected price pressures, which caused some market watchers to increase the odds that the Fed might raise rates at the FOMC meeting on October 27-28.

US producer prices increased by the most in 4-1/2 years in September amid rising costs for goods and services, the latest indication of inflation broadening out beyond energy products. The report from the Labor Department showed fairly large rises last month in key components that go into the calculation of the main inflation measures tracked by the Federal Reserve for its 2% target, leading some economists to still anticipate another interest rate increase this month. Financial markets, however, continued to expect the next rate hike only in December. The government reported a broad increase in consumer prices in September. Inflation is being driven by the dragging US-Israeli war with Iran, which is keeping oil prices elevated. Though other data on Thursday showed a stronger-than-expected increase in retail sales last month, that was mostly because consumers paid more for gasoline. The underlying trend in retail sales slowed, consistent with expectations for softer consumer spending growth in the fourth quarter. Inflation is outpacing wages, which have slowed amid tepid hiring, straining finances for consumers, particularly those in the lower part of what economists call a K-shaped economy.

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